



FOR IMMEDIATE RELEASE

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Michigan Home Builders Endorse Governor Rick Snyder

(Lansing, MI) – Friends of Housing, the political action arm of the Home Builders Association of Michigan has endorsed **Governor Rick Snyder** for his re-election campaign.

“Friends of Housing is pleased to endorse **Governor Snyder**,” said Clyde Alcox, who serves at the Friends of Housing Treasurer. “We look forward to extending our partnership with Governor Snyder as he continues to work on reforming government and putting Michigan employees back to work. **Governor Snyder** recognizes that builders are small business owners who create jobs.”

“After a lost decade, the home building industry is beginning to see the light at the end of the tunnel. Permit numbers are on the rise and the economy is coming back. We need to continue to support those who will continue to work to turn Michigan around,” said Bill Benedetto, Legislative Chair for the HBA of MI.

Michigan’s sagging economy has greatly impacted the housing industry during that lost decade. In 2005, there were 54,721 single family homes that were constructed in the state and the industry contributed \$9.9 billion in income, \$3.3 billion in tax revenue for state and local government and was responsible for 15,541 jobs. In 2010 there were 9,075 single family permits pulled, and by the end of 2013 the number of single family permits pulled had increased to 15,757.

“Governor Snyder understands the importance of home building and its impact on our economy. Among many important initiatives to improve our business climate, he ushered in historic policy changes that encourage builder investment. Home values across the state have had double digit increases (percentage wise) during his tenure and annual housing production has more than doubled. Those numbers speak louder than any words and that is why we are proud to endorse Governor Snyder for re-election,” noted Bob Filka, CEO of the Home Builders Association of Michigan.

“We are excited for what the future holds for the home building industry. The success of our legislative agenda for 2013 & 2014 ranges from tax relief for builders who build inventory homes to changes in the Michigan Merit Curriculum,” said Dawn Crandall, Political Affairs Director for the Home Builders Association of Michigan.

Friends of Housing is the political voice of the Home Builders Association of Michigan which represents 4487 builders and associate members across the state of Michigan. Endorsements by Friends of Housing are not made on the basis of political party, but by who will do the best job of making housing a priority in Michigan.

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