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Housing Permits in Michigan Increase 33% Percent in July from the Previous Year

(Lansing, MI) – The number of housing permits issued for single-family construction in Michigan increased 33 percent in July 2013 over levels of one year ago, according to U.S. Census Bureau data. Year-to-date, single-family permits are running ahead of 2012 levels 29 percent.

Here are the number of single-family permits issued in Michigan:

<u>July 2013</u>	<u>July 2012</u>	<u>Percent Increase</u>
1,347	1,014	33%
<u>YTD 2013</u>	<u>YTD 2012</u>	<u>Percent Increase</u>
7,392	5,710	29%

“It is encouraging to see that homebuilding continues to grow in Michigan at a very strong pace,” noted Robert Filka, CEO of HBA Michigan. “While some areas of the country have slowed down a bit in the past few weeks, we see no such trend in our state.”

Some national housing analysts have feared that the prospect of increased mortgage interest rates could hinder the momentum of the housing market. However, HBA of Michigan contends that Michigan’s marketplace won’t be as adversely impacted as other parts of the country.

“Home prices remain low in the state compared to many other parts of the country,” said Filka. “July figures reflect that our housing recovery is solidly on track. We fully anticipate further gains in sales throughout the rest of the year.”

The Home Builders Association of Michigan is a professional trade association comprised of 26 local homebuilder associations around the state and their builder, subcontractor and supplier members. HBA of Michigan works to positively promote the building industry and impact legislative, regulatory and legal issues affecting housing affordability.

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